



NOTICE OF AWARD

27 MAY 2024

22 May 2024

MJAS ZENITH TRADING

4th Floor, Elysium Bldg.
 168-D Tuazon, Maharlika, Q.C.
 Email Add: winstontuballa1985@gmail.com

Thru: Mr. WINSTON R. TUBALLA
 Duly Authorized Representative

Dear Mr. Tuballa:

We are pleased to notify you that the PAGASA Management has approved the award to your firm the contract for the "Supply and Delivery of RTK GNSS Receiver" (PR No. 2024-03-0273 / IB No. 2024-09) in the total calculated amount of **One Million Five Hundred Eighty-Nine Thousand Nine Hundred Ninety-Nine Pesos & 99/100 (Php1,589,999.99) only.**


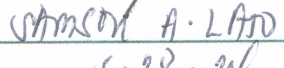
You are therefore requested to accept and conform to this award by affixing your signature hereunder and provide within **ten (10) calendar days**, from receipt hereof, the requisite performance security in any of the following forms:

Form of Performance Security	AMOUNT (Equal to Percentage of the Total Contract Price)	
		Total
<ul style="list-style-type: none"> Cash or Cashier's/Manager's check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank. Irrevocable letter of credit issued by a Universal or Commercial Bank. 	5%	Php79,500.00
<ul style="list-style-type: none"> Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. 	30%	Php477,000.00

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


NATHANIEL T. SERVANDO, Ph.D.
 Administrator

Conforme: 

 Date: 5.28.24

"tracking the sky... helping the country"